

Press Release
For Immediate Release

Date: October 23, 2012

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Re: Ground Breaking – Homes at Thackston Park

Federal, state, and local officials will gather on Friday, October 26, 2012 at 11:00 A.M. at 300 West College Avenue, York to hold a ground breaking ceremony for Homes at Thackston Park, a 12 million dollar affordable housing development financed with the Federal Housing tax credit program. This real estate transaction was closed on Friday, September 28, 2012 by the York Housing Authority, in cooperation with the City of York, Creating Opportunities in Neighborhood Environments, Inc. (CONE), York Housing Corporation, Enterprise Community Investment, Inc., a private financial syndicator, and Pennsylvania Housing Finance Agency.

Significant Aspects of Homes at Thackston Park include:

- Closed on Friday, September 28, 2012, 12 million dollar 39 unit tax credit housing – Homes at Thackston Park; affordable housing not public housing; rents range from \$300-\$900.
- Cooperation between York Housing Authority (YHA), City of York, Creating Opportunities in Neighborhood Environments, Inc. (CONE), and Enterprise Community Investment Inc. (private investor brought 10 million to deal and PHFA).
- York Housing Authority will manage the property.
- Take down 28 units of public housing at Codorus and put up 39 units of tax credit housing at Thackston Park.
- Housing Authority and City swapped land to create affordable housing and create a river walk park.
- Park to be developed along river by the city and its non-profit designee.
- This will create affordable housing in the neighborhood, jobs, and the purchase of goods and services in York; 10 million in construction hard and soft costs, high architectural design in keeping with architectural integrity of the neighborhood.

We thank the mayor, city council, the entire state legislative delegation for York, Pennsylvania Housing Finance Agency, YHA Board of Commissioners, non-profit CONE, affiliate of YHA, and HUD for their cooperation.